



DGI and GeneXus Consulting – lead players in the nation-wide change towards e-invoicing

Over 5 million documents have been issued within this project.

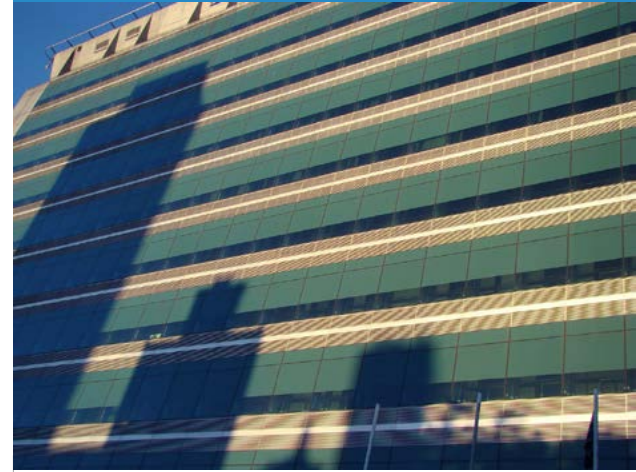
Uruguay's General Taxation Office –DGI (*"Dirección General Impositiva"*)– is currently implementing a national electronic invoicing system in association with GeneXus Consulting. According to DGI's Revenue General Manager Pablo Ferreri, this is the most significant project of recent years.

The e-invoice (electronic invoice) is a digital document that abides by the legal requirements enforceable according to DGI's regulations. Therefore, and from the legal and tax perspective, it is as equally valid as regular invoices issued on paper format. The difference between them is that electronic invoices may be stored, managed and exchanged through digital means.

Argentina, Chile, Mexico, Costa Rica, Colombia, Australia and the European Union are among the countries that have defined norms relative to e-invoicing. This was one of the reasons why, during the official launching of the Electronic Tax Voucher, Ferreri expressed that this is *"DGI's most important project in Uruguay in this five-year period due to its scope, and because it is comprehensively observant of all objectives. We expect it to be a very successful project that will revolutionize the way in which economic transactions are documented in Uruguay."*

The change from paper to electronic means has put DGI to work alongside GeneXus Consulting with the purpose of facilitating e-commerce, in addition to covering the needs of taxpayers. The reduced paper costs benefit the buying company as well as the seller, while enabling improved management and optimizing DGI's tax controls, apart from contributing to enhance data quality and quantity.

The process for forwarding the Electronic Tax Voucher (CFE - *"Comprobante Fiscal Electrónico"*) –which is based on a simple application compatible with standard accounting systems– allows for an agile electronic exchange of documents between the issuing party, the receiving party, and DGI, including electronic signatures on certificates admitted within the framework of the National Electronic



The CFE (Electronic Tax Voucher) process:

- *The issuer issues, signs, stores the CFEs, and forwards the envelope to DGI.*
- *The issuer sends the CFE to the electronic receiver.*
- *The results from the CFEs' process is obtained.*
- *The receiver reports acceptance of the CFE.*
- *The receiver may query the status of CFEs at DGI.*
- *The receiver validates and saves the CFEs received.*
- *DGI validates the envelope and the signature on CFEs.*
- *DGI publishes the CFEs received on the web.*

Certification Infrastructure.

The year 2012 represented a pilot stage in the development of the e-invoicing system for approximately twenty companies that included supermarkets, suppliers and a State agency. The expectations for 2013 are to add all large-scale taxpayers, with the option of also including other smaller scale companies. The idea is to have 70% of all invoices issued electronically by 2014.

This system will enable modifications in the management of State and private companies that will result in faster procedures and savings on resources, in the framework of a changing process in the technological infrastructure of commercial activities. Depending on the scale of companies and their invoicing volumes, the savings on invoices issued and managed could be from 40% to 80%.

The upcoming challenge for DGI and GeneXus Consulting is to convey increased mobility to the project by introducing it in the world of smart devices.



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About GeneXus Consulting
We turn technology into results

A consulting firm that generates solutions using GeneXus technology for organizations around the world, on the basis of its businesses knowledge. GeneXus Consulting is the company that provides services through specialists from Artech, the company responsible for developing GeneXus and headquartered in Montevideo, Uruguay.